

PRESS RELEASE

Purchase of Shares under the Matching Stock Program (MSP) by Senior Executives of Demag Cranes AG

Düsseldorf, Germany, 23 June 2008. In the context of the Matching Stock Program (MSP) of Demag Cranes AG, HypoVereinsbank AG has been contracted to market-sensitively acquire Demag Cranes shares totalling 1,319,141.94 EUR through the XETRA trade of Deutsche Börse AG in the period between 23 and 26 June 2008 for senior executive staff participating in the MSP. Based on the XETRA closing share price of 32.69 EUR on 20 June 2008, the intended purchase amount corresponds to a volume of about 40,350 Demag Cranes shares. Pursuant to the conditions of the MSP set up in 2006, the shares are acquired on behalf of the participants through the bank, but are subject to a lock-up period of two years. The MSP consists of a total of five annual tranches; the first tranche has now after a two years lock-up period become exercisable.

About Demag Cranes AG

The Demag Cranes Group is one of the world's leading suppliers of industrial cranes and crane components, harbour cranes and port automation technology. Services, in particular maintenance and refurbishments, are another key element of the Group's business activities. The Group is divided into the business segments Industrial Cranes, Port Technology and Services and has strong and well-established "Demag" and "Gottwald" brands. Demag Cranes sees its core competence in the development and construction of technically sophisticated cranes and hoists as well as automated transport and logistics systems in ports and terminals, the provision of services for these products and the manufacture of high-quality components.

As a global supplier, Demag Cranes manufactures in 16 countries on five continents and operates a worldwide sales and service network that is present in over 60 countries through its subsidiaries, representative offices and a joint venture. In financial year 2006/2007, the Group, with its 5,813 employees, generated revenue of around EUR 1,080 million. Since the end of June 2006, the Demag Cranes share (WKN: DCAG01) has been listed in the Prime Standard of the German Stock Exchange and is traded on various indices including the MDAX®.

Demag Cranes AG. We Can Handle It.

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